

# Moving to Canada?

Make the most of your money for the move with moneycorp

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Whether you're looking at buying a house in Canada to retire to or moving for a new job, there is a fair amount of preparation needed before you pack your bags and jet off. At moneycorp we can help you with all your currency exchange and international payment needs.

## What currency is used in Canada?

The currency used in Canada is the Canadian dollar (CAD). Also known as the "Loonie" because of the picture of the Canadian bird, the loon, on the one dollar coin. Canadian paper dollars are available in denominations of 5, 10, 20, 50 and 100, and every dollar is comprised of 100 cents.

If you are moving to Canada from UK, you can track the [GBP to CAD](#) rate with our [currency chart](#). In addition, you can even set up a [currency exchange rate alert](#) so we inform you by SMS or email if the rate reaches your desired level before you make an international payment.

## Foreign currency exchange for moving to Canada

If you are moving to Canada from the UK on a permanent basis, you'll most likely need to [transfer money between your Canadian and UK bank accounts](#) on more than a few occasions.

Whether buying a house or converting your pension payments, sending money to Canada from the UK is an essential part of emigrating. And, with some high-street banks charging as much as £30 in transaction fees per transfer, making these [international payments](#) regularly could cost a considerable amount.

That's why, as a team of foreign currency exchange specialists, we are dedicated to saving you time and money on every overseas payment you make. We offer low transfer fees and competitive exchange rates when you exchange [GBP to CAD](#).

To find out more about our services or to set up a moneycorp account visit [our website](#)



### Fully automated payments

Simply tell us who to pay, how often and in which currency, and we'll arrange your fully automated payment schedule, just like a Direct Debit.



### Targeted rates

You can even schedule a payment for when your desired exchange rate is reached, locking it in for up to two years\* so market fluctuations won't affect your payments.



### 24/7 secure online access

Login online or via the app to view and manage your payment plans anywhere, any time.



### Fixed exchange rates

You can lock in current exchange rates, giving you total certainty of how much you're sending or receiving with each payment.

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